

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2809
Version:	Introduced
Request Number:	6818
Author:	Rep. Sneed
Date:	2/9/2021
Impact:	\$0

Research Analysis

HB 2809 modifies the percentage amount of a company's admitted assets that may be invested in certain mortgage loans, purchase money mortgages, and real property. The measure provides an exception where an insurer may invest up to forty-five percent (45%) of its admitted assets invested in total aggregate amount in mortgage loans if the portfolio average loan-to-value is seventy-five percent (75%) or less of fair market value (FMV).

Prepared By: Dan Brooks

Fiscal Analysis

According to officials at the Oklahoma Insurance Department HB 2809 in its current form will not create a fiscal impact for the Department. Additionally, the Department is a nonappropriated agency. Therefore, there should be no fiscal impact on the State's budget or appropriations.

Prepared By: Mariah Searock

Other Considerations

None.